



Comparison of Commercial Bank Fees & Charges¹ (December 31, 2024)

	Scotiabank	FCB	CIBC	RBBL	RBC	Sagicor Bank
NO FEE ACCOUNT²						
Minimum opening balance	None	\$20.00	\$25.00	\$100.00	None	None
Point of Sale Transactions	Free	Free	Free	Free	Free	Free
In-branch withdrawal/debits	Free	Free	Free	Free	Free	n.a.
In-branch deposits/credits	Free	Free	Free	Free	Free	n.a.
MINIMUM SAVINGS ACCOUNT³						
Monthly fee	Free ⁴	Free ⁵	Free	\$5.00	Free	Free
In-branch withdrawal/debits	\$5.00	\$3.00 ⁶	Free	\$2.00	Free ⁷	n.a.
In-branch deposits/credits	\$5.00	Free	Free	Free	Free ⁷	n.a.
MINIMUM CHEQUING ACCOUNT⁸						
Monthly fee	Free	\$5.00 ⁹	\$10.00	\$7.50	\$15.00	n.a.
In-branch withdrawal/debits	\$5.00	Free	\$3.00	\$1.50 ¹⁰	\$6.00/\$3.50 ¹¹	n.a.
In-branch deposits/credits	\$5.00	Free	Free	Free	\$6.00 ¹¹	n.a.
Returned Cheque (NSF)	\$50.00	\$40.00	\$60.00 ¹²	\$60.00	\$50.00	n.a.
SENIOR ACCOUNTS¹³						



	Scotiabank	FCB	CIBC	RBBL	RBC	Sagicor Bank
Monthly fee	Free	Free	Free	Free	Free	Free
In-branch withdrawal/debits (over 70yrs)	Free ¹⁴	Free	Free	Free ¹⁵	Free	n.a.
In-branch deposits/credits (over 70yrs)	Free ¹⁴	Free	Free	Free ¹⁵	Free	n.a.
Point of Sale (own)	Free	Free	Free	Free	Free	n.a.
YOUTH ACCOUNTS¹⁶						
Minimum opening balance	None	\$50.00	\$40.00	\$20.00	None	n.a.
Monthly fee	Free	Free	Free	Free	Free	n.a.
In-branch withdrawal/debits	\$5.00	Free	\$1.00 ¹⁷	\$2.00	Free	n.a.
In-branch deposits/credits	Free	Free	Free	Free	Free	n.a.



	Scotiabank	FCB	CIBC	RBBL	RBC	Sagicor Bank
MISCELLANEOUS						
VISA/Mastercard Debit Card:						
• ATM (own)	Free	Free	Free	Free	Free	Free
• ATM (other)	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00
• Point of Sale	Free	Free	Free	Free	Free	Free
Online Banking ¹⁸	Free	Free	Free	Free	Free	Free
Stop payment (local)	\$20.00	\$20.00	\$25.00	\$20.00	\$20.00	n.a.
Inactive account notice (per year)	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	n.a.
Manager's cheque (plus stamp duty)	\$12.00	\$15.00	\$12.10	\$12.00	\$13.00	n.a.
Bill payment						
• Online	Free	Free	Free	Free	Free	Free
• In-branch	Free ¹⁹	n.a.	n.a.	\$2.00	n.a.	n.a.
CREDIT CARDS						
Over limit	\$49.00	\$50.00/55.00/\$60.00 ²⁰	\$80.00	\$75.00	\$50.00	\$50.00
Late payment	\$49.00	\$50.00	\$80.00	\$75.00	\$50.00	\$50.00
Cash Advance fee	3.0% or minimum \$10.00	5.0% no minimum	3.5% or minimum \$10.00	3.5% or minimum \$5.00	3.0% or minimum \$10.00	3.5% or minimum \$10.00
Annual Fee (Primary Card):						
Visa Classic	n.a.	\$50.00	Free ²¹	\$60.00	\$25.00	n.a.



	Scotiabank	FCB	CIBC	RBBL	RBC	Sagicor Bank
Visa Gold	n.a.	\$80.00	\$100.00	\$90.00	\$90.00	n.a.
Visa Platinum	n.a.	\$300.00	\$300.00	\$300.00	\$250.00	n.a.
Mastercard Standard	\$35.00	n.a.	\$65.00	n.a.	n.a.	\$40.00.
Mastercard Gold	\$115.00	n.a.	\$100.00	n.a.	n.a.	n.a.

* n.a. means Not Available. This indicates where the product or service is not offered by the bank.

Notes:

1. Data reflects a sample of the fees and charges (inclusive of taxes) by individual commercial banks for retail/personal banking products and services as at December 31, 2024. The commercial banks are as follows:
 - Scotiabank (Barbados) Limited
 - FCB – First Citizens Bank (Barbados) Limited
 - CIBC – CIBC Caribbean International Bank (Barbados) Limited, formerly First Caribbean International Bank (Barbados) Limited
 - RBBL – Republic Bank (Barbados) Limited
 - RBC – RBC Royal Bank (Barbados) Limited
 - Sagicor Bank (Barbados) Limited
2. This account is free of monthly maintenance and transaction charges.
3. Lowest cost option for a savings (interest bearing) account.
4. If minimum balance falls below \$300.00, charge of \$10.00 applied.
5. If minimum balance falls below \$300.00, charge of \$3.00 applied.
6. Only applicable if withdrawal amount is below \$2,500.00. Customers can withdraw up to BDS\$2,500.00 free of charge at any FCB ATM.
7. Three (3) free debits or credits per month, thereafter \$8.00.
8. Lowest cost option for a chequing account.



9. Monthly service fee charge is not based on account balance.
10. Seven (7) free cheques per month, thereafter \$1.50 each is applied.
11. Five (5) free cheques per month, thereafter \$6.00 for debits or credits and \$3.50 for cheques is applied.
12. Plus stamp duty
13. Most of the banks have a minimum age for a Senior Account of 60 years, with the exception of two entities (FCB – 50 years & RBBL – 49 years); only CIBC's account combines Savings & Chequing account features, all other accounts are Savings.
14. Ten (10) free in-branch transactions (debits and/or credits) for persons 60 years and over, thereafter \$5.00
15. Persons under 65 years \$2.00 per transaction.
16. Most of the banks have a maximum age for a Youth Account of 17 years, with the exception of (FCB – 18 years & RBBL – 19 years); all of the accounts are savings.
17. Four (4) free withdrawals/debits, thereafter \$1.00. (In-branch withdrawal/debits)
18. Includes Internet banking, mobile banking and telephone banking.
19. In-branch bill payment free for senior citizens only. For all other bill payments, customers are encouraged to complete via alternate channels.
20. Fees for Visa Classic, Gold and Platinum, respectively.
21. Visa Cash Back card rebranded as Visa Silver.